

Paul Nicks Deputy Director



## STATE OF NEVADA GOVERNOR'S FINANCE OFFICE Budget Division

209 E. Musser Street, Suite 200 | Carson City, NV 89701-4298 Phone: (775) 684-0222 | www.budget.nv.gov | Fax: (775) 684-0260

## ENERGY-RELATED TAX INCENTIVE FISCAL NOTE FOR

## Solar PV Project Techren Solar II, LLC

as required by NRS 701A.375-1(a)

December 7, 2017

Prepared by: Susanna Powers for James R. Wells, CPA, Governor's Finance Office Director

Based on the information submitted by the applicant and provided to the Governor's Finance Office by the Nevada State Office of Energy, the Budget Division estimates that the energy-related sales and use tax incentives provided to Techren Solar II, LLC for the development, construction, and operation of an 200 MW solar photovoltaic power plant in Boulder City, Nevada, will result in the State foregoing the following revenues:

## STATE SALES AND USE TAX ABATED —

Techren Solar II, LLC Solar PV application indicates they will purchase items subject to Nevada's 2.0% state sales and use tax totaling \$277,305,180. Given this information, the General Fund will be impacted by an abatement totaling \$5,546,104, less any applicable collection allowance.

Fiscal	Expenditure		Amount	
Year	Subject to Abatement		<u>Abated</u>	
FY 2019	\$ 276,264,880		\$ 5,525,298	
FY 2020	\$	515,000	\$	10,300
FY 2021	\$	525,300	\$	10,506
Total	\$ 277,305,180		\$ 5,546,104	